

Appendix 1 - Treasury Management Prudential Indicators - 'Prudence'

	Original 2008/2009 £'000	Revised 2008/2009 £'000
Authorised limit for external debt -		
Borrowing	280,000	280,000
Other long term liabilities	0	0
Total	280,000	280,000
Operational boundary for external debt -		
Borrowing	260,000	260,000
Other long term liabilities	0	0
Total	260,000	260,000
Upper limits for interest rate exposure		
Principal outstanding on borrowing	255,000	255,000
Principal outstanding on investments	100,000	100,000
Net principal outstanding	155,000	155,000
Fixed rate limit – 90%	139,500	139,500
Variable rate limit – 50%	77,500	77,500
Upper limit for total invested for over 364 days	35,000	35,000

	Original 2008/2009	Revised 2008/2009
Maturity structure of fixed rate borrowing - Upper Limit		
Under 12 months	35%	35%
Over 12 months and within 24 months	40%	40%
Over 2 years and within 5 years	50%	50%
Over 5 years and within 10 years	75%	75%
Over 10 years	90%	90%

	Original 2008/2009	Revised 2008/2009
Maturity structure of fixed rate borrowing - Lower Limit		
Under 12 months	0%	0%
Over 12 months and within 24 months	0%	0%
Over 2 years and within 5 years	0%	0%
Over 5 years and within 10 years	0%	0%
Over 10 years	0%	0%

Appendix 2 - Capital Finance Prudential Indicators - 'Affordability'

	Budget 2008/2009	Forecast 2008/2009
Ratio of Financing costs to net revenue stream		
General Fund	£000	£000
Principal repayments	7,309	7,570
Less commutation	(1,490)	(1,490)
Interest costs	10,656	10,358
Debt Management costs	67	52
Investment income	(4,058)	(4,924)
Rescheduling discount	(73)	(115)
Total General Fund	12,411	11,451
Net revenue stream	301,345	301,345
Total as percentage of net revenue stream	4.12%	3.80%
HRA		
Principal repayments	1,068	1,078
Interest costs	2,863	2,835
Rescheduling discount	(19)	(31)
Debt Management costs	18	14
Total HRA	3,930	3,896
Net revenue stream	28,691	28,691
Total as percentage of net revenue stream	13.70%	13.58%

	Budget 2008/2009	Forecast 2008/2009
Estimate of incremental impact of capital investment on Council Tax and Housing Rents		
General Fund	£000	£000
Cost of borrowings - principal	356	356
- interest	295	295
Loss of investment income	722	802
Running costs	(469)	(469)
Total	904	984
Impact on Band D council tax **	15.69	17.08
Housing Revenue		
Loss of investment income	15	18
Running costs	0	0
Total	15	18
Impact on average weekly rent **	0.05	0.03
** These are notional calculations as per regulations		

	Budget 2008/2009	Forecast 2008/2009
Capital financing requirement [as at 31 March 2009]		
	£000	£000
Council Fund	196,123	197,902
H.R.A.	50,159	52,249
Total Authority	246,282	250,151

Appendix 3 - Capital Expenditure and Funding

	Budget 2008/2009	Forecast 2008/2009
Expenditure	£000	£000
Council Fund	29,558	52,345
Housing Revenue Account	7,970	7,970
TOTAL	37,528	60,315
Funding	£000	£000
Borrowings - Supported	8,915	8,915
Borrowings - Unsupported	1,792	1,792
General Capital Grant - WAG	2,966	2,966
Specified Capital Grants - WAG	5,059	22,229
Specified Capital Grants - European Objective 1	61	61
Major Repairs Allowance	7,400	7,300
Capital receipts applied - General Fund	10,115	12,522
Capital receipts applied - HRA	570	670
External contributions	0	2,867
Revenue contributions	650	993
TOTAL	37,528	60,315